



ESHET

European Society for the History of Economic Thought



## Path Dependence in Economic Development

Meeting of Historians of Economics Thought From Europe and Latin America

20-22 November 2013, Medellín, Colombia

### Programme

Wednesday, 20 NOVEMBER

9:00 - 9:30    **Registration**    Hall outside Auditorium 38-125

9:30 - 9:45    **Opening Ceremony**    Auditorium 38-125

Juan Luis Mejía Arango    (Universidad EAFIT – President)

Juan Felipe Mejía Mejía    (Universidad EAFIT – Dean of School of Economics & Finance)

Annalisa Rosselli    (Università di Roma, Tor Vergata – President of ESHET)

10:00-12:00    **Parallel Sessions\***

\*[suggested session format throughout conference: 30 minutes per presentation, 5 min. per discussant, 5 min. for questions and comments from the audience ]

**Session A 1    Classical economic analysis**

**Room 34-101**

Chair: Bertram Schefold

Mario García Molina (Universidad Nacional de Colombia - UNAL, COL)

*Classical thought from the periphery: Homero Cuevas on non-basic goods and the standard commodity*

Discussant: Ricardo Summa

Germán Feldman (Universidad Nacional de San Martín - UNSAM, ARG) & Ariel Dvoskin

*Productive structure, income distribution and the exchange rate: A surplus-approach evaluation of Marcelo Diamand's contributions to economics*

Discussant: Mario García

Bertram Schefold (Johann Wolfgang von Goethe Universität Frankfurt, GER)

*Profits equal surplus ,on average'*

Discussant: Germán Feldman

**Session A 2 Latin American economic history**

Room 34-102

Chair: Fabio Sánchez

Jaime Vallecilla (Universidad Autónoma de Manizales, COL) & María Mercedes Botero  
*Intercambios comerciales en la Confederación Granadina según la Comisión Corográfica, 1850-1856*

Discussant: Edwin López

Andrés Estefane (Universidad Adolfo Ibañez, CHL) & José Edwards  
*Hacia una nueva historia económica de Chile*

Discussant: Fernando Zanella

Fabio Sánchez Torres (Universidad de los Andes, COL) & Lina María Henao Gutiérrez  
*Post-independence institutions, trade and economic performance in the Americas during the 20<sup>th</sup> century*

Discussant: Andrés Estefane

**Lunch****14:00-16:00 Parallel Sessions****Session B 1 Latin American Political Economy**

Room 34-101

Chair: Erika Torres

Natalia Bracarense (North Central College, USA)  
*A Hundred Years of Solitude: How many more do we need to broach development?*

Discussant: Marga Olivera

Marga Olivera (Universidad Nacional de San Martín - UNSAM, ARG)  
*Estructura Económica y Potencialidades del Comercio Regional en Latinoamérica*

Discussant: Natalia Bracarense

Erika Torres Godínez (Universidad Nacional Autónoma de México – UNAM, MEX)  
*La deuda externa y el financiamiento del gasto público en México, 2000-2012*

Discussant: Germán Feldman

**Session B 2 Heterodox struggles with orthodox concepts**

Room 34-102

Chair: Gonzalo Cómbita

John Perdomo (Université de Paris X Nanterre, FRA)  
*Análisis a precios no-walrasianos y los procesos de no-tâtonnement*

Discussant: Mario García Molina

Andrés Lazzarini (UNSAM, ARG) & Eduardo Crespo & Ariel Dvoskin  
*On some marginalist notions of competition slipped into several heterodox analyses*

Discussant: John Perdomo

Gonzalo C3mbita Mora (Universidad de La Salle, COL)  
*Hip3tesis de ergodicidad y no ergodicidad en los modelos macroecon3micos: un punto de vista metodol3gico*  
Discussant: Andr3s Lazzarini

### Coffee

**16.30- 18.30 Round Table *Path Dependence in Economic Development and the Development of Economics* Auditorium 38-125**

Jimena Hurtado Prieto (Universidad de los Andes, COL)  
Adolfo Meisel (Banco de la Rep3blica - Banco Central de Colombia, COL)  
Annalisa Rosselli (Universit3 di Roma, Tor Vergata, ITA)  
Hans-Michael Trautwein (Carl von Ossietzky Universit3t Oldenburg, GER)  
Miguel Urrutia Montoya (Universidad de los Andes, COL)

## Thursday, 21 NOVEMBER

### 10:00 -12:00 Parallel Sessions

***Session C 1 Institutions of Colonization* Room 34-101**

Chair: Hans-Michael Trautwein

Karol Gil-Vasquez (Nichols College, USA)  
*A subaltern monetary history: Central Mexico's indigenous and colonial institutions*  
Discussant: Juan Carlos Acosta

Jes3s Bohorquez (European University Institute, ITA)  
*Struggling for institutional change. Merchant guilds, entangled economic policies, and Spanish backwardness: Havana in an Atlantic perspective (1792)*  
Discussant: Jaime Vallecilla

Hans-Michael Trautwein (Carl von Ossietzky Universit3t Oldenburg, GER)  
*Trade and colonization: The development of economic thought about two types of transnational governance*  
Discussant: Jes3s Bohorquez

***Session C 2 Worlds Apart* Room 34-102**

Chair: Stephen Meardon

Jimena Hurtado Prieto (Universidad de los Andes, COL) & Andr3s 3lvarez  
*'Out of sight, out of mind': A formalization of Adam Smith's asymmetrical sympathy*  
Discussant: Bertram Schefold

Stephen Meardon (Bowdoin College, USA)  
*Henry C. Carey's 'zone theory' and American sectional conflict*  
Discussant: Andr3s 3lvarez

*Lunch*

**14:00-16:00 Parallel Sessions**

***Session D 1 Economic Thought in 19th Century Colombia***

**Room 34-101**

Chair: Jimena Hurtado

Edwin López Rivera (Universidad Jorge Tadeo Lozano – UJTL, COL) & Salomón Kalmanovitz  
*El pensamiento federal en el nacimiento de la república colombiana 1810 - 1828*

Discussant: Claudia Pico

Luís Guillermo Vélez Álvarez (Universidad EAFIT, COL)  
*Anibal Galindo, the Colombian economist of the nineteenth century*

Discussant: Germán Chaparro

Jimena Hurtado Prieto (Universidad de los Andes, COL)  
*Ezequiel Rojas y Miguel Antonio Caro sobre el utilitarismo*

Discussant: Luís Guillermo Vélez

***Session D 2 Path Dependence in Institutional Economics***

**Room 34-102**

Chair: Alexander Sherstobitov

David Fadiran (University of Cape Town, RSA) & Mare Starr  
*Measurement and analysis of the evolution of institutions, construction of indicators for civil and political liberties and property rights: The Nigerian case*

Discussant: Fernando Zanella

Fernando Zanella (United Arab Emirates University, UAE)  
*Luck, human agency, and micro institutions in colonial Brazil*

Discussant: David Fadiran

Alexander Sherstobitov (St. Petersburg State University, RUS)  
*Policy networks and path dependence in regional economic development: Case study of four Russian regions*

Discussant: Elena Efimova

*Coffee*

**16.30-18.30 Parallel Sessions**

***Session E 1 Debates on Money and Banking in 19<sup>th</sup> Century Colombia*** **Room 34-202**

Chair: Andrés Álvarez

Juan Carlos Acosta (Universidad de los Andes, COL)  
*Sobre la discusión en torno al establecimiento de un banco nacional en Colombia, 1821-70*

Discussant: Edwin López

Andrés Álvarez (Universidad de los Andes, COL)

*El debate falsa vs. verdadera moneda entre los liberales franceses y su influencia sobre la construcción de los sistemas monetarios y bancarios del siglo XIX in América Latina*

Discussant: Jaime Vallecilla

**Session E 2 Money, Interest and Cycles**

**Room 34-203**

Chair: Ricardo Summa

Adrián de León-Arias (Universidad de Guadalajara, MEX)

*Some lessons for monetary policy based on interest rates rules from Myrdal's monetary equilibrium. Why should we read Myrdal as a complement of Wicksell?*

Discussant: Hans-Michael Trautwein

Juan Libreros (Universidad de Bogotá Jorge Tadeo Lozano – UJTL, COL)

*Adolf Löwe's influence on Hayek's business cycle theory*

Discussant: Alexander Tobón

Ricardo Summa (Universidade Federal do Rio de Janeiro – UFRJ, BRA) & André Cieplinski  
*Interest Parity theorems in historical perspective*

Discussant: John Perdomo

**18:30**

**Conference Dinner**

**Bus will pick up from EAFIT**

Restaurante *Hato Viejo*, Las Palmas

**Friday, 22 NOVEMBER**

**10:00 -12:00 Parallel Sessions**

**Session F 1 Stabilization and Development**

**Room 34-101**

Chair: Annalisa Rosselli

Natalia Bracarense (North Central College, USA)

*Raúl Prebisch's Core and Periphery Analysis: An Evolution Away from a Dichotomous View*

Discussant: Mauricio Andrés Ramirez

Mauricio Andrés Ramirez Gómez (Universidad EAFIT, COL) & Germán Valencia Agudelo

*Albert Hirschman and his contributions to development thinking and planning in Colombia*

Discussant: Mario García Molina

Annalisa Rosselli (Università di Roma – Tor Vergata, ITA) & Paolo Paesani

*Conflicting goals in commodity price stabilisation in the post-war period*

Discussant: Natalia Bracarense

**Session F 2 Innovation, Growth and Stagnation**

**Room 34-102**

Chair: Elena Efimova

Hector Botello (Universidad Industrial de Santander – UIS, COL)

*El papel de la innovación en la senda de crecimiento de largo plazo en una muestra de países de América Latina*

Discussant: Adrián de León-Arias

Adrián de León-Arias (Universidad de Guadalajara, MEX)

*Economic stagnation in Mexico: An identification of its determinants through a Harrodian model*

Discussant: Karol Gil-Vasquez

Elena Efimova (St. Petersburg State University, RUS) & Natalia Kuznetsova

*Regional patterns of industrialization and growth: The Åland and Faroe islands vision*

Discussant: Hector Botello

**Session F 3 Teaching Political Economy in 19 C Latin America**

**Room 34-201**

Chair: Germán Chaparro

Claudia Pico (Universidad de La Salle, COL) & Germán Chaparro (Universidad Central, COL)

*La enseñanza de la economía política en América latina en el siglo XIX*

Discussant: Luís Guillermo Vélez

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**12:00 - 12:30 Closing of the Conference**

**Auditorium 38-103**

*Lunch*

**2:00 Sightseeing (in coordination with Medellin Conventions Bureau)**

## Logistics Information

### **Suggested Hotel:**

Four Points by Sheraton Medellin.

([http://www.starwoodhotels.com/fourpoints/property/overview/index.html?propertyID=736&language=es\\_ES](http://www.starwoodhotels.com/fourpoints/property/overview/index.html?propertyID=736&language=es_ES))

Please when booking report you are attending the European Society for the History of Economic Thought conference organized by Universidad EAFIT, we have agreed a corporate rate with the hotel. Should you have any problems when booking a room, please contact Carolina Sanchez ([dsanch26@eafit.edu.co](mailto:dsanch26@eafit.edu.co)) or Catalina Gomez ([cgomezt1@eafit.edu.co](mailto:cgomezt1@eafit.edu.co)).

### **Conference venue:**

School of Economics and Finance  
Universidad EAFIT, Medellín, Colombia  
Carrera 49 numero 7 Sur 50, Avenida Las Vegas

### **Tourist information:**

Please look the following link for tourist information  
<http://medellin.travel/>

### **Transportation:**

Upon your arrival to Medellin you should take a white taxi, we do not recommend taking a yellow taxis at the airport. If you prefer, you can provide us your arrival times and we can arrange a taxi for you, the cost is between 25 to 30 dollars and should be paid in pesos (you can change money at the airport). Once in Medellin we recommend calling taxis from the hotel and at the university instead of taking taxis on the street.

### **Lunch**

The university has enough facilities for lunch. However, there are malls and restaurants nearby.

### **Dinner**

November 21st: Restaurant Hato Viejo (<http://www.hatoviejo.com/>) Calle 16 No. 28 – 60 - Las Palmas – Medellín Tel.: (574) 268 6811 / 268 5412

### **City Tour and Sightseeing**

We are arranging a city tour with the Medellin Conventions Bureau; depending on the number of attendees we will provide a significant discount.

### **In case of Emergency**

Please contact (57+):

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