



Universidad  
Nacional de  
General  
Sarmiento



# ESHET Argentina Conference

## Core and Periphery Countries: Lessons From Economic History and the History of Economic Thought

### *Conference Venue*

**Bauen Hotel**, Callao Av. 360, Buenos Aires, Argentina

### *Programme*

#### **Wednesday, 21 NOVEMBER**

**9:00 - 9:45**    **Registration**

**9:45 - 10:00**    **Opening Ceremony**

Bonaldi, Pablo (Univ. Gral. Sarmiento: Secretario de Investigación)

Marcuzzo, Cristina (U Roma Sapienza)

Wierzba, Guillermo (Director del Cefid-ar)

**10:00-12:00**    **Parallel Sessions**

**Session A1**    **Import substitution and growth** (Chair: Amico, Fabian)

Zerda Sarmiento, Álvaro (U Nacional Colombia)

*Rise and fall of import substitution strategies for industrial development in Colombia*

Vaca González, Paola Andrea / Espinosa Acuña, Oscar Andrés (U Nacional Colombia)

*From Import Substitution to Economic Opening. Evolution & Industrial Development in Colombia, 1967-90*

Santarcángelo, Juan. (UNGS, Buenos Aires)

*La sustitución de importaciones y el crecimiento económico argentino en la postconvertibilidad*

Discussants: Amico, Fabian; Fiorito, Alejandro

**Session A2**    **Raúl Prebisch** (Chair: Vernengo, Matias)

Asiain, Andrés / López, Rodrigo (UBA, Buenos Aires, Cefid-Ar)

*Capital Movements, Business Cycles and Financial Crises "Pre-Prebisch": Lessons From a Student (1921)*

Brenta, Noemí (UBA, Buenos Aires)

*El pensamiento de John H. Williams y su influencia sobre Raúl Prebisch: la teoría del balance de pagos y el orden económico internacional de posguerra*

Elizalde, Luciano H. / Crespo, Ricardo F. (U Austral, Buenos Aires)

*Comunicación y función retórica en la teoría de Raúl Prebisch*

Discussants: Vernengo, Matías

### **Session A3 Development, Transition and Inequality** (Chair: Trautwein, Hans-Michael)

Tridico, Pasquale (U Roma 3)

*History and Lessons from Post-Communist Transition Economies since the fall of the Berlin Wall*

Efimova, Elena G. (St. Petersburg State U)

*Development of Northern Countries - West European "competitive periphery"*

Croci Angelini, Elisabetta (U Macerata) / Farina, Francesco (U Siena)

*The Size of Redistribution in OECD Countries: Does It Influence Wage Inequality*

Discussants: Trautwein, Hans-Michael

### **Session A4 Liberalism and Populism** (Chair: Porta, Pier Luigi)

Muñiz, Marcelo (UBA, Buenos Aires)

*The birth of political economy and its liberal sources*

Bravo, Manuel (UNAM, México City)

*Liberalismo federalista ¿radical? La guerra con los Estados Unidos*

Discussant: Porta, Pier; Gracida, Elisa; Lopez, Rodrigo

*Lunch*

### **15:00-17:00 Parallel Sessions**

#### **Session B1 Gold Standard** (Chair: Marcuzzo, Maria Cristina)

Feldman, Germán David (Ministry of Economy Argentina)

*Distributive Conflict and Monetary Institutions in a Peripheral Economy: the Argentine Experience with the Exchange Office of 1867*

Dinivitzer, Eugenia (U Macerata / U Paris 8)

*The Gold-Exchange Standard in Practice: Banking Devices & International Monetary Relations, 1890 – 1914*

López, Rodrigo (UBA, Buenos Aires, Cefid-Ar)

*Criticas rioplatenses contemporáneas al Bullion, la Currency y el Gold Standard. El pensamiento monetario de Manuel Belgrano, Mariano Fraguero y Silvio Gesell*

Discussants: Marcuzzo, Cristina; Sember, Florencia

#### **Session B2 Marxist thought in Latin America** (Chair: Santarcangelo, Juan)

Camarinha Lopes, Tiago (UFR Ūberlandia)

*Marx and Marini on relative and absolute surplus value*

Lucas, Gustavo / Serrano, Franklin (UFRJ, Rio de Janeiro)

*Value through successive redefinitions*

Rabinovich, Joel (UBA, Buenos Aires)  
*Economic theory and political proposals in the "imperialism's classics"*

Discussants: Santarcangelo, Juan; Dvoskin, Ariel, De Lucchi, Matías

**Session B3 Modernization Conflicts** (Chair: Musacchio, Andrés)

Espinosa Acuña, Oscar Andrés / Figueroa Pico, Yulman Alexander (U Nacional Colombia) / Bolaños Guerrero, Vanessa Katherine (U Nariño)  
*Waste Colonization in Colombia between 1850 and 1910. Socio-Political Conflict and Economic Distribution Conflicts between Farmers and Landowner Entrepreneurs.*

Ramírez Gómez, Mauricio Andrés (U EAFIT, Medellín)  
*Economic thinkers of the second half of the 19th century in Colombia*

Gracida, Elsa M. (UNAM, Mexico City)  
*La leyenda negra del populismo económico*

Discussants: Musacchio, Andrés;

**Session B4 Inter-Continental Integration** (Chair: Cibils, Alan)

Sarabia, Marianela (UIA, Buenos Aires)  
*About fake strategies to develop: free trade agreement EU -MERCOSUR. Assessing potential impacts of exports changes on employment and income distribution in Argentina*

Madrid, Eduardo (UBA, Buenos Aires)  
*Argentina, Brasil, Estados Unidos y la integración regional en el siglo XX*

Rapoport, Mario / Lazzari, Ricardo (UBA, Buenos Aires)\*  
*The Weil Riddle: The Economic Origins of the Frankfurt School*

Discussants: Cibils, Alan; Trautwein, Hans-Michael\*

*Break*

**18:00-20:00 First Round Table** (Chair: Lopez, Rodrigo)

*Economic thought and its links to economic history.  
Economists and the problems of their times*

Emmanuel Agis (Ministry of Economy and Public Finances, Argentina)  
*TBA*

Maria Cristina Marcuzzo (U Roma Sapienza)  
*Whatever happened to the Keynesian multiplier?*

Mario Rapoport (UBA, Buenos Aires)  
*Weil's Riddle: The forgotten thinker of Frankfurt School*

Hans-Michael Trautwein (U Oldenburg)  
*Why (macro)economics needs to remember its history*

## Thursday, NOVEMBER, 22th

### 10:00 – 12:00 Parallel Sessions

#### Session C1 Economic Thinkers (Chair: Campagnolo, Gilles)

Imperia, Andrea / Maffeo, Vincenzo / Ravagnani, Fabio (U Roma Sapienza) \*  
*Walras on capital and interest: an analysis through the lenses of his contemporaries*

Mata, Maria Eugénia (U Nova Lisboa)  
*A Portuguese Contributor on Financial Thought in the Early Twentieth Century: RuyEnnes Ulrich*

Edwards, José M. (U Adolfo Ibáñez, Santiago del Chile)  
*From Adaptation-Levels to Hedonic Treadmills: Harry Helson's role in the emergence of Behavioral Economics and the Happiness literature (1929-79)*

Discussants: Campagnolo, Gilles; Lazzarini, Andres\*; Marcuzzo, Cristina

#### Session C2 Keynesian views on development economics (Chair: Serrano, Franklin)

Berr, Eric (U Bordeaux 4)  
*Keynes and Kalecki: Back to the Future of Development Economics*

Carabelli, Anna / Cedrini, Mario A. (U Piemonte Orientale)  
*The Relevance of Keynes's Teaching for Developing Countries: In Defence of Policy Space*

Lampa, Roberto (U Salento) / Assous, Michael (U Paris 1)  
*The unexplored implications of Lange's 1938 model: dynamics and the role of the marginal propensity to save*

Discussants: Serrano, Franklin; Lampa, Roberto

#### Session C3 Dependency theory and structuralist approach (Chair: Asiain, Andres)

Treacy, Mariano (UNGS, Buenos Aires)  
*Teoría de la dependencia: ¿en el pasado o para el presente?*

Scialabba, Eliana Daniela (UBA, Buenos Aires)  
*International trade and economic development in Latin America - A structuralist approach*

Boianovsky, Mauro (U Brasília) / Solís, Ricardo (U Autonoma Metropolitana, Mexico City)  
*The origins and development of the structuralist approach to the balance of payments (1944-64)*

Discussants: Asiain, Andrés; Lopez, Rodrigo

#### Session C4 International Trade (Chair: Vernengo, Matías)

Musacchio, Andrés (UBA, Buenos Aires)  
*Relaciones internacionales asimétricas, división del trabajo y poder: las tres vertientes de la teoría de la regulación*

Peinado, Guillermo (U Nacional, Rosario)  
*Ecologically Unequal Exchange: a Theoretical Approach*

Sztulwark, Sebastián / Girard, Melisa (UNGS, Buenos Aires)  
*New modalities of valorization in the global service sector*

Discussants: Sarabia, Marianela

*Lunch*

**13:00-15:00 Parallel Sessions**

**Session D1 Classical Political Economy** (Chair: Lazzarini, Andres)

Chaparro, Germán Raúl (U Central, Bogotá)  
*Adam Smith's concept of "effectual demand"*

Furuya, Hiroyuki (Tokushima Bunri U)\*\*  
*Working the Peripheral into the Picture: The Case of Thomas Hepburn in Eighteenth-Century Orkney*

Caligaris, Gaston / Perez Trento, Nicolás (UBA, Buenos Aires)  
*For a critical history of the theory: the differential rent II in retrospect*

Discussants: De Lucchi, Matias\*\*, Dvoskin, Ariel; Lazzarini, Andrés

**Session D2 Central Banks in Latin America** (Chair: Maes, Ivo)

Cáceres, Luis / Moraes, María Inés / Vallarino, Hugo (U República, Montevideo)  
*Uruguay's recent economic research: a study of the Annual Conference of Economics from the Central Bank (1986-2011)*

Pérez Caldentey, Esteban (ECLAD/CEPAL) / Vernengo, Matías (U Utah)  
*Heterodox Central Bankers: Eccles, Prebisch and Financial Reform in the 1930s*

Sember, Florencia (UBA, Buenos Aires)  
*The Bank of England and the origins of the Central Bank of Argentina: 1929-1935*

Discussants: Maes, Ivo; Guaita, Nahuel

**Session D3 Development Strategies** (Chair: Summa, Ricardo)

Forcinito, María Karina (UNGS, Buenos Aires)  
*La estrategia de industrialización del desarrollismo en la Argentina y el debate en torno a la misma en los años setenta: aportes a recuperar en la actual coyuntura económica*

Olivera, Margarita (UNSAM, Buenos Aires)  
*The role of international aid in economic theory: Some thoughts on the consequences of the abandonment of development theories*

Khanal, Kalpana (U Missouri, Kansas City)  
*Exchange Rate Policy in Development Theories: A Historical Perspective*

Discussants: Summa, Ricardo

*Break*

**15:30-17:30 Parallel Sessions**

**Session E1 Latin American Structuralism** (Chair: Zerda, Alvaro)

Crespo, Eduardo (UFRJ, Rio de Janeiro) / Lazzarini, Andrés (UNSAM, Buenos Aires)  
*A reinterpretation of the 'unbalanced productive structures'*

Fiorito, Alejandro (UNLU, UBA, Buenos Aires)

*Marcelo Diamand and Oscar Braun in the Argentina structural debate: to the ending of economic "pendulum".*

Guaita, Nahuel / Guaita, Silvio (UBA, Buenos Aires)

*There was import substitution in Argentina, in the last decade?*

Discussants: Amico, Fabian

## **Session E2 Latin America: Structuralist thought and Development Economics**

(Chair: Boianovsky, Mauro)

Coutinho, Mauricio (U Campinas)

*The Accelerator in Furtado's model: a path to stagnation*

Sunna, Claudia (U Salento)

*Albert O. Hirschman on Latin America: theory and policy of economic development*

Amico, Fabián (Cefid-Ar, Buenos Aires)\*\*

*Exchange rate and growth in structuralist thought: what's new and why?*

Discussants: Boianovsky, Mauro; Fiorito, Alejandro\*\*

## **Session E3 Economy and Philosophy – Across Cultures** (Chair: D'Alessandro, Mercedes)

Campagnolo, Gilles (Aix-Marseille U) / Crespo, Ricardo (U Mendoza)

*On the relation between Menger and Aristotle - a French-Argentine dialogue*

Sánchez Hormigo, Alfonso (U Zaragoza)

*Pierre Leroux y el pensamiento filosófico y económico en la América del Sur*

Discussants: D'Alessandro, Mercedes

17:30 – 20:00      *Optional Sightseeing Tour*

20:15                *Conference Dinner*

## **Friday, NOVEMBER, 23th**

### **10:00 -12:00 Parallel Sessions**

#### **Session F1 Economic Crises in Latin America and Orthodox Economic Theory**

(Chair: Brenta, Noemi)

Maes, Ivo / Clement, Piet (National Bank of Belgium)

*The Latin American debt crisis: at the origins of the BIS macro-prudential approach to financial stability*

Cardoso, Marcus (BNDES, Brasília)

*The financial crisis of 2007 and the reform of the monetary policy in the U.S.: a reaffirmation of the Exogenous Rate of Interest Approach*

Caravaca, Jimena (UBA, Buenos Aires)

*Local crisis, foreign theories. Argentine's liberalism, 1870-1890*

Discussants: Brenta, Noemi; Rapoport, Mario

**Session F2 Center-Periphery Relations** (Chair: Gualerzi, Davide)

Di Filippo, Armando (CEPAL, U Chile, Santiago del Chile)  
*Centre-periphery outlook: yesterday, today, ¿and tomorrow?*

Trautwein, Hans-Michael (U Oldenburg)  
*Transnational Governance of Centre-Periphery Relations: Blind Spots and Historical Perspectives in Economic Thinking*

Matesanz Gomez, David (U Oviedo) / Ortega, Guillermo (U Oviedo) / Torgler, Benno (Queensland U of Technology)  
*Measuring world and regional interdependence: A hierarchical network approach*

Discussants: Gualerzi, Davide; Lopez, Rodrigo

**Session F3 Critical Issues in Macroeconomics** (Chair: Crespo, Eduardo)

Dvoskin, Ariel (U Siena)  
*The Unpleasant Dilemma of Contemporary General Equilibrium Theory*

Summa, Ricardo (UFRJ, Rio de Janeiro) / Aidar, Gabriel (BNDES, Brasília)  
*The long-run vertical Phillips Curve, distributive conflict and demand-pull inflation: evidences for the American economy*

Discussants: Crespo, Eduardo; Ravagnani, Fabio

*Lunch*

**15:00-17:00 Parallel Sessions**

**Session G1 Liberalism and Institutional Development** (Chair: Cardoso, Marcus)

Porta, Pier Luigi (U Milano Bicocca)  
*Free trade and protectionism in primary export economies*

Romero, Verónica (UNAM, México City)  
*The sovereignty of the Nation-state from the perspective of political economy*

Galvão de Almeida, Rafael (UF São Carlos) / García Fernández, Ramón (UFABC, São Paulo)  
*Hayek versus Polanyi: Spontaneity and Design in Capitalism*

Discussants: Cardoso, Marcus

**Session G2 Neoliberal Strategies and the Rethinking of Development Economics**

(Chair, Olivera, Margarita)

Dvoskin, Nicolás (UBA Buenos Aires)  
*State, society and social rights in the developmentalist thought: between welfare, technocracy and the neoliberal art of government.*

Matos de Oliveira, Ana Luíza (U Campinas)  
*The flexibilization discourse in the labor market: a liberalizing strategy*

Gualerzi, Davide (U Padova) / Cibils, Alan (UNGS, Buenos Aires)  
*Rethinking development economics*

Discussants: Olivera, Margarita

**Session G3 Methodological Perspectives on Development Economics** (Chair: Bonnet, Alberto)

Bracarense, Natália (SUNY Potsdam, USA)

*Economic Development in Latin America and the Methodenstreit: Lessons from History of Thought*

Blampied, Nicolás / Carballa Smichowski, Bruno / Córdoba, Leonardo Ignacio (UBA, Buenos Aires)

*Theories of inflation: the Latin American structuralist approach and its critical review from the epistemology of economics*

D'Alessandro, Mercedes / Harracá, Martín / Kodric, Alexander (UBA, Buenos Aires)

*Defying the boundaries of our knowledge: The reaches of Latin American economic theory*

Discussants: Crespo, Eduardo; Bonnet, Alberto

*Break*

**18:00-20:00 Second Round Table** (Chair: Fiorito, Alejandro)

*Theoretical frameworks for analyzing the global economy and the current situation in Latin America*

Eduardo Crespo (UFRJ, Rio de Janeiro)

Roberto Frenkel (U Buenos Aires)

Franklin Serrano (UFRJ, Rio de Janeiro)

Matías Vernengo (U. Utah)

*End of Conference*